April 22, 2024

Weekly economic calendar

For the week ending April 26

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 21	21:15	CHI	Rate decision 1-year Loan Prime Rate	Apr 22	%	--	3.45	3.45
	21:15	CHI	Rate decision 5-year Loan Prime Rate	Apr 22	%	--	3.95	3.95
Mon 22	08:00	MX	Economic activity indicator (IGAE)	Feb	% y/y	3.3	2.7	2.0
	08:00	MX	Economic activity indicator (IGAE)*	Feb	% m/m	0.5	0.5	-0.6
	10:00	EZ	Consumer confidence*	Apr (P)	index	--	-14.4	-14.9
	16:30	MX	Citibanamex Survey of Economists					
Tue 23	03:30	GER	Manufacturing PMI*	Apr (P)	index	--	42.7	41.9
	03:30	GER	Services PMI*	Apr (P)	index	--	50.5	50.1
	03:30	GER	Composite PMI*	Apr (P)	index	--	48.5	47.7
	04:00	EZ	Manufacturing PMI*	Apr (P)	index	--	46.5	46.1
	04:00	EZ	Services PMI*	Apr (P)	index	--	51.8	51.5
	04:00	EZ	Composite PMI*	Apr (P)	index	--	50.7	50.3
	04:30	UK	Manufacturing PMI*	Apr (P)	index	--	50.4	50.3
	04:30	UK	Services PMI*	Apr (P)	index	--	53.0	53.1
	09:45	US	Manufacturing PMI*	Apr (P)	index	52.2	52.0	51.9
	09:45	US	Services PMI*	Apr (P)	index	--	52.0	51.7
	09:45	US	Composite PMI*	Apr (P)	index	--	52.0	52.1
	10:00	US	New home sales**	Mar	millions	--	670	662
	11:00	MX	International reserves	Apr 19	US$bn	--	--	217.2
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 10-year Mbono (Nov'34), 10-year Udibono (Aug'34) and 1-, 3-, and 7-year Bondes F					
Wed 24	04:00	GER	IFO Survey (business climate)*	Apr	index	--	88.8	87.8
	08:00	MX	Consumer prices	Apr 15	% 2w/2w	0.00	-0.02	-0.03
	08:00	MX	Core	Apr 15	% 2w/2w	0.16	0.14	0.02
	08:00	MX	Consumer prices	Apr 15	% y/y	4.54	4.50	4.37
	08:00	MX	Core yoy	Apr 15	% y/y	4.39	4.38	4.41
	08:30	US	Durable goods orders*	Mar (P)	% m/m	--	2.5	1.3
	08:30	US	Ex transportation*	Mar (P)	% m/m	--	0.2	0.3
Thu 25	07:00	TUR	Monetary policy decision (C. Bank of Turkey)	Apr 25	%	--	50.00	50.00
	08:30	US	Gross domestic product**	1Q24 (P)	% q/q	2.4	2.5	3.4
	08:30	US	Personal consumption**	1Q24 (P)	% q/q	2.5	2.8	3.3
	08:30	US	Trade balance*	Mar	US$bn	--	-91.1	-90.3
	08:30	US	Initial jobless claims*	Apr 20	thousands	215	215	212
		JP	Monetary policy decision BoJ (Upper Bound)	Apr 26	%	--	0.10	0.10
		JP	Monetary policy decision BoJ (LowerBound)	Apr 26	%	--	0.00	0.00
Fri 26	04:00	EZ	Monetary aggregates (M3)*	Mar	% y/y	--	0.5	0.4
	08:00	MX	Unemployment rate	Mar	%	2.28	2.50	2.45
	08:00	MX	Trade balance	Mar	US$mn	367.3	450.0	-584.7
	08:00	BZ	Consumer prices	Apr	% m/m	--	0.30	0.36
	08:00	BZ	Consumer prices	Apr	% y/y	--	3.86	4.14
	08:30	US	Personal income*	Mar	% m/m	--	0.5	0.3
	08:30	US	Personal spending*	Mar	% m/m	--	0.6	0.8
	08:30	US	Real personal spending*	Mar	% m/m	0.3	0.3	0.4
	08:30	US	PCE Deflator*	Mar	% m/m	0.3	0.3	0.3
	08:30	US	Core*	Mar	% m/m	0.3	0.3	0.3
	08:30	US	PCE Deflator	Mar	% y/y	2.7	2.6	2.5
	08:30	US	Core	Mar	% y/y	2.7	2.7	2.8
	10:00	US	U. of Michigan Confidence*	Apr (F)	index	77.9	77.9	77.9

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

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Earnings Results Calendar

For the week ending April 26, 2024

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 22	05:00	US	Verizon Communications Inc	VZ US	1Q24		1.120	C
	AFT	MX	Bimbo SAB de CV	BIMBOA MM	1Q24		0.728	C
	AFT	MX	Grupo Aeroportuario del Pacifico SAB de CV	GAPB MM	1Q24	3.515	3.837	C
	AFT	MX	Grupo Aeroportuario del Sureste SAB de CV	ASURB MM	1Q24	9.153	9.740	C
	AFT	MX	Controladora Vuela Cia de Aviacion SAB de CV	VOLARA MM	1Q24	-0.013	-0.014	C
	16:00	MX	Regional SAB de CV	RA MM	1Q24		4.807	C
		MX	GMexico Transportes SAB de CV	GMXT* MM	1Q24	0.657	2.247	E
		MX	Promotora y Operadora de Infraestructura SAB de CV	PINFRA* MM	1Q24		4.116	E
Tue 23	04:00	US	Danaher Corp	DHR US	1Q24		1.709	C
	04:00	US	PepsiCo Inc	PEP US	1Q24		1.521	C
	04:00	US	United Parcel Service Inc	UPS US	1Q24		1.318	C
	04:30	US	General Motors Co	GM US	1Q24		2.119	C
	BEF	US	General Electric Co	GE USS	1Q24		0.654	C
	BEF	US	Lockheed Martin Corp	LMT US	1Q24		5.732	C
	BEF	US	NextEra Energy Inc	NEE US	1Q24		0.739	C
	BEF	US	Philip Morris International In	PM US	1Q24		1.401	C
	BEF	US	RTX Corp	RTX US	1Q24		1.228	C
	AFT	MX	Alfa SAB de CV	ALFAA MM	1Q24	0.445	1.092	C
	AFT	MX	Alpek SAB de CV	ALPEKA MM	1Q24	0.021	0.318	C
	AFT	MX	Alsea SAB de CV	ALSEA* MM	1Q24	0.996	0.692	C
	AFT	MX	Axtel SAB de CV	AXTELCO MM	1Q24		0.020	C
	AFT	MX	Grupo Comercial Chedraui SA de CV	CHDRAUIB MM	1Q24	1.875	1.708	C
	AFT	MX	GCC SAB de CV	GCC* MM	1Q24	0.149	0.137	C
	AFT	MX	El Puerto de Liverpool SAB de CV	LIVEPOLC MM	1Q24	2.085	2.032	C
	AFT	US	Tesla Inc	TSLA US	1Q24		0.521	C
	AFT	US	Texas Instruments Inc	TXN US	1Q24		1.065	T
	AFT	US	Visa Inc	V US	1Q24		2.438	C
Wed 24	05:30	MX	Bolsa Mexicana de Valores SAB de CV	BOLSAA MM	1Q24		0.657	C
	BEF	US	AT&T Inc	T US	1Q24		0.534	C
	BEF	US	Boeing Co	BA US	1Q24		-1.723	C
	BEF	MX	Coca-Cola Femsa SAB de CV	KOFUBL	1Q24	2.593	2.182	C
	BEF	US	Thermo Fisher Scientific Inc	TMO US	1Q24		4.716	C
	BEF	US	General Dynamics Corp	GD US	1Q24		2.936	T
	AFT	MX	Banco del Bajio SA	BBAJIOO MM	1Q24		2.295	C
	AFT	MX	Becle SAB de CV	CUERVO* MM	1Q24		0.258	C
	AFT	US	Ford Motor Co	F US	1Q24		0.422	C
	AFT	MX	Gentera SAB de CV	GENTERA* MM	1Q24	0.895	0.843	C
	AFT	US	International Business Machine	IBM US	1Q24		1.585	C
	AFT	MX	Genomma Lab Internacional SAB de CV	LABB MM	1Q24	0.287	0.357	C
	AFT	MX	La Comer SAB de CV	LACOMUBC MM	1Q24	0.412	0.573	C
	AFT	US	Meta Platforms Inc	META US	1Q24		4.315	C
	AFT	MX	Grupo Aeroportuario del Centro Norte SAB de CV	OMAB MM	1Q24	2.696	2.618	C
	AFT	MX	Orbia Advance Corp SAB de CV	ORBIA* MM	1Q24		0.024	C
	AFT	MX	Wal-Mart de Mexico SAB de CV	WALMEX* MM	1Q24	0.731	0.740	C
		MX	Grupo Carso SAB de CV	GCARSOA1 MM	1Q24		8.410	E

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		MX	Grupo Mexico SAB de CV	GMEXICOB MM	1Q24	0.100	0.094	E
Thu 25	04:30	US	Caterpillar Inc	CAT US	1Q24		5.093	C
	05:00	US	Altria Group Inc	MO US	1Q24		1.138	C
	05:45	US	Union Pacific Corp	UNP US	1Q24		2.513	C
	BEF	MX	Arca Continental SAB de CV	AC* MM	1Q24	2.423	2.168	C
	BEF	US	Bristol-Myers Squibb Co	BMY US	1Q24		-4.486	C
	BEF	MX	Cemex SAB de CV	CEMEXCPO MM	1Q24	0.015	0.012	C
	BEF	US	Comcast Corp	CMCSA US	1Q24		0.995	C
	BEF	US	Dow Inc	DOW US	1Q24		0.457	C
	BEF	US	Honeywell International Inc	HON US	1Q24		2.173	C
	BEF	US	Merck & Co Inc	MRK US	1Q24		1.977	T
	14:05	US	Capital One Financial Corp	COF US	1Q24		3.279	C
	AFT	US	Alphabet Inc	GOOGL US	1Q24		1.527	C
	AFT	MX	Grupo Financiero Inbursa SAB de CV	GFINBURO MM	1Q24		1.350	C
	AFT	US	Gilead Sciences Inc	GILD US	1Q24		-0.004	C
	AFT	US	Intel Corp	INTC US	1Q24		0.134	C
	AFT	MX	Megacable Holdings SAB de CV	MEGACPO MM	1Q24		0.887	C
	AFT	US	Microsoft Corp	MSFT US	1Q24		2.832	C
	AFT	MX	Nemak SAB de CV	NEMAKA MM	1Q24		0.170	C
	AFT	MX	Grupo Televisa SAB	TLEVICPO MM	1Q24		-0.112	C
	AFT	US	T-Mobile US Inc	TMUS US	1Q24		1.885	T
	AFT	MX	Corp Inmobiliaria Vesta SAB de CV**	VESTA* MM	1Q24		0.038	C
		MX	Grupo Elektra SAB de CV	ELEKTRA*	1Q24		-	
Fri 26	05:00	US	Charter Communications Inc	CHTR US	1Q24		7.794	C
	05:00	US	Colgate-Palmolive Co	CL US	1Q24		0.815	C
	BEF	US	AbbVie Inc	ABBV US	1Q24		2.219	C
	BEF	US	Exxon Mobil Corp	XOM US	1Q24		2.172	C
	BEF	MX	Fomento Economico Mexicano SAB de CV	FEMSAUBD MM	1Q24	2.108	2.034	C
	AFT	MX	Industrias Penoles SAB de CV	PE&OLES* MM	1Q24		0.220	C
	AFT	US	Chevron Corp	CVX US	1Q24		2.907	T
	AFT	MX	Petróleos Mexicanos		1Q24			C

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in MX companies are stated in MXN and US companies in USD. **FFO per CBF.

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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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